

Attachment A

Name of Redevelopment Agency: West Hollywood Redevelopment Agency

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Project Area(s) East Side Project Area

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177*

February 21, 2012

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month												Total
						Aug**	Sept**	Oct**	Nov**	Dec**	Jan**	Feb**	Mar**	Apr**	May**	Jun**		
1)	2003 Tax Allocation Bonds	Bank of New York	Bonds issued to fund housing and non-housing projects	10,053,972.00	780,940.00		511,780.00					269,160.00					780,940.00	
2)	2011 Tax Allocation Bonds Series A	Bank of New York	Bonds issued to fund non-housing projects	30,607,700.00	3,503,365.00		2,462,215.00					1,041,150.00					3,503,365.00	
3)	2011 Tax Allocation Bonds Series B	Bank of New York	Bonds issued to fund housing projects	9,467,700.00	1,348,281.00		934,475.00					413,806.00					1,348,281.00	
4)	City Loans	City of West Hollywood	Loans for various redevelopment projects	25,750.00	600,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	550,000.00	
5)	Pre-Development Loan	Alternative Living for the Aging	Loan for affordable housing project	2,482,025.00	2,482,025.00				2,482,025.00								2,482,025.00	
6)	Pre-Development Loan	West Hollywood Community Housing Corporation	Loan for affordable housing project	2,750,000.00	644,277.00				644,277.00								644,277.00	
7)	Employee Costs	Employees of agency	Payroll for employees	421,314.00	421,314.00	17,555.00	35,110.00	35,110.00	35,110.00	35,110.00	35,110.00	35,110.00	35,110.00	35,110.00	35,110.00	35,110.00	368,655.00	
8)	Employee Leave Liability	Employees of agency	Leave liability for employees	136,795.00	136,795.00							27,359.00	27,359.00	27,359.00	27,359.00	27,359.00	136,795.00	
9)	Operating Costs	Operation of agency	General operation costs	29,329.00	29,329.00	1,222.00	2,444.00	2,444.00	2,444.00	2,444.00	2,444.00	2,444.00	2,444.00	2,444.00	2,444.00	2,444.00	25,662.00	
10)	Operating Costs	East Side Project Advisory Committee	Administrative and Meeting Expenses for Committee	21,000.00	21,000.00		1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	17,500.00	
11)	Area Revitalization Project	Food Lab loan	Revitalization program loan (Contract Date 03/10/2011)	25,000.00	25,000.00				25,000.00								25,000.00	
12)	Public Works and Affordable Housing with the Redevelopment Project Area	City of West Hollywood	Cooperation Agreement for Construction of Public Works and Affordable Housing Projects	54,500,000.00	12,218,643.00		89,500.00	103,750.00	163,000.00	179,750.00	5,501,700.00	717,281.00	793,781.00	2,431,281.00	1,082,000.00	1,156,600.00	12,218,643.00	
13)																	-	
14)																	-	
15)																	-	
16)																	-	
17)																	-	
18)																	-	
19)																	-	
20)					-												-	
21)					-												-	
22)					-												-	
23)					-												-	
Totals - This Page				\$ 110,520,585.00	\$ 22,210,969.00	\$ 68,777.00	\$ 4,087,274.00	\$ 193,054.00	\$ 3,403,606.00	\$ 269,054.00	\$ 5,591,004.00	\$ 2,558,060.00	\$ 910,444.00	\$ 2,547,944.00	\$ 1,198,663.00	\$ 1,273,263.00	\$ 22,101,143.00	
Totals - Page 2				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Totals - Page 3				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Totals - Page 4				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Totals - Other Obligations				\$ -	\$ 1,836,108.38	\$ -	\$ -	\$ 1,836,108.38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,836,108.38	
Grand total - All Pages				\$ 110,520,585.00	\$ 24,047,077.38	\$ 68,777.00	\$ 4,087,274.00	\$ 2,029,162.38	\$ 3,403,606.00	\$ 269,054.00	\$ 5,591,004.00	\$ 2,558,060.00	\$ 910,444.00	\$ 2,547,944.00	\$ 1,198,663.00	\$ 1,273,263.00	\$ 23,937,251.38	

* This Recognized Obligation Payment Schedule (ROPS) is to be adopted by the redevelopment agency no later than late September 30, 2011. It is valid through June 30, 2012.

** Includes only payments to be made after the adoption of the EOPS.

*** All payment amounts are estimates

East Side Project Area

Per AB 26 - Section 341174*

February 21, 2012

[illegible]